

## BUSINESS AND DEVELOPMENT PRIORTIES 2015 - 2017

### Pensions Section Key Priorities 2015 – 2017

| Item  | Description            |                         |   | Timetable      |
|---|------------------------|-------------------------|---|----------------|
| <b>Governance and Communication</b>                 |                        |                         |   |                |
| 1.  | Governance             | PSPA 2013               | Implement governance arrangements required by the PSP Act 2013 including working with the new Pensions Board and ensuring Pensions Regulator compliance | April 2016     |
| 2.  | Governance             | Service Level Agreement | SLA covering services provided to the Pension Fund by Aberdeen City Council Corporate Governance and IT Services  | September 2015 |
| 3.  | Governance             | Employer Engagement     | Progress employer engagement and covenant risk review   | March 2015     |
| 4.  | Governance             | Staffing                | Progress review of the Pension Fund Staffing arrangement to meet future challenges  | September 2015 |
| 5.  | Communication          | Promote Communication   | Review all communication and update Pension Fund website ahead of New Scheme roll out   | December 2015  |
| 6.  | Communication          | Promote Communication   | Deferred member statement to be brought forward to June 2015 to meet new governance requirements  | June 2015      |
| <b>Accounting and Investment</b>                    |                        |                         |   |                |
| 7.  | Investment             | Triennial Review        | Undertake review of investment strategy and structure based on asset liability modelling and the 2014 actuarial valuation                               | December 2015  |
| 8.  | Investment             | Custody Tender          | Undertake Custody Tender incorporating transition management  | March 2015     |
| 9.  | Investment             | Local Investment        | Work with major scheme employers to consider; where appropriate local investment  | April 2017     |
| <b>Benefit Administration and Employer Services</b> |                        |                         |   |                |
| 10.   | Benefit Administration | New Scheme              | Continue to provide support to scheme employer and scheme members regarding implementation of LGPS 2015   | April 2016     |
| 11.   | Benefit Administration | Administration          | GMP Reconciliation with HMRC records  | April 2017     |
| 12.   | Employer Services      | Digital Communication   | Progress roll out of employer services and I Connect  | April 2016     |
| <b>Technical and Training</b>                       |                        |                         |   |                |
| 13.   | Technical              | New Scheme              | Prepare and test for additional new scheme release and revise scheme documentation  | September 2015 |
| 14.   | Training               | New Scheme              | All in-house staff are to receive continued training on implementation of new scheme  | April 2016     |